

R&R MACHINERY

STATUS DISCLOSURE



Daniel Ross Engineers Ltd - trading as R&R Machinery
171 St Leonard St
Lanark
ML11 7DZ

The Financial Conduct Authority (FCA)

The FCA is the independent watchdog that regulates financial services. We are required to give you this document, use this information to decide if our services are right for you.

What products do we offer?

- We offer consumer finance products.

We WILL NOT advise on or recommend to you any guaranteed asset protection, critical illness or income protection products. If you feel you have a need for this type of insurance you should contact an Independent Financial Advisor.

Whose products do we offer?

We can introduce you to a limited number of finance providers who may be able to finance your purchase including JCB Finance Ltd, our preferred supplier of finance facilities. Details are available on request.

Can we give independent financial advice?

No, we are not independent financial advisors and so we are unable to provide you with independent financial advice.

What will you have to pay us for this service?

No fee is payable for our services, however, a lender will usually reward us for introducing you to them. For customers requiring finance we can introduce you to a small number of carefully selected credit providers who may be able to offer you different finance products to suit your needs, subject to assessment of your personal circumstances. You are not obliged to use these finance products which may have different interest rates and charges. We do not charge a fee for our services but a lender we introduce will typically provide us with a commission for the work that we do, which is a fixed amount depending on the amount borrowed or a percentage of the amount you borrow. Where the lender is JCB Finance, we receive a commission which is a tiered flat fee that is based on the value of the finance agreement and the method of quotation. The lenders we work with will pay us commission at different rates and the amount of commission we receive from a lender is not an additional fee that you will have to pay and does not affect the amount you pay under your finance agreement.

What service will we provide you with?

We will ask you questions that will help decide which finance products to provide information on; should you require information on all finance products we offer please request this.

We will require you to advise us on how you wish to proceed.

Who regulates us?

Daniel Ross Engineers Ltd, 171 St Leonard St, Lanark, ML11 7DZ is authorised and regulated by the Financial Conduct Authority for consumer credit and insurance mediation activities.

Our FCA Register number is 672265.

Our permitted business is:

- (a) Advising on non-investment insurance contracts
- (b) Arranging non-investment insurance contacts
- (c) Making arrangements with a view to transactions in non-investment insurance contracts
- (d) Dealing in non-investment insurance contracts as agents
- (e) Assisting in the administration and performance of non-investment insurance contracts
- (f) Credit broking
- (g) Debt adjusting (limited to debt adjusting with no debt management)
- (h) Debt counselling (limited to counselling with no debt management)
- (i) Entering into regulated consumer hire agreements as owner
- (j) Exercising or having the right to exercise the owner's rights and duties under a regulated consumer hire agreement

You can check this on the FCA's Register by visiting the FCA's website www.fsa.gov.uk/register/ or by contacting the FCA on 0800 111 6768.

What to do if you have a complaint?

If you wish to register a complaint, please contact us:

... in writing Managing Director, R&R Machinery, 171 St Leonard St, Lanark, ML11 7DZ

... by phone 01555 665025

If we cannot settle your complaint you may be entitled to refer it to the Financial Ombudsman Service. You can contact them by phone on 0845 0801800, further information is available at www.financial-ombudsman.org.uk

Are we covered by the Financial Services Compensation Scheme (FSCS)?

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim. Insurance advising and arranging is covered for 90% of the claim, without any upper limit. Further information about the compensation scheme arrangements is available from FSCS. You can telephone the FSCS on 0800 678 1100 or write to them at Financial Services Compensation Scheme, PO Box 300, Mitcheldean, GL17 1DY.